



Press Release

Lower Revenue, Higher Production Volume

Weinfelden/CH, March 2021. In the past financial year, Model Group – specialising in solid and corrugated board packaging – generated consolidated Group revenues of CHF 859 million. Compared to the previous year, this corresponds to a decrease of 9 %. This decrease was due to a lower average price for corrugated board packaging and a higher level of integration between inhouse produced paper and corrugated board. Overall, Model Group employed an average of 4 225 people, of which 831 are based in Switzerland. More than CHF 57 million were invested in projects to increase quality and productivity.

Good Sales Volume

Last year, the packaging company manufactured more than 1.5 billion m² of corrugated board packaging and corrugated board sheets at its 14 production sites in Switzerland, Germany, Poland, the Czech Republic, and Croatia, equating to a growth of more than 4 % and 408 400 tonnes (+4 200 t) of containerboard and 18 600 tonnes (-2 700 t) of solid board packaging.

Outlook

Model Group expects the general success of corrugated board as an increasingly preferred packaging material, combined with the company's quality and productivity strategy, to lead to a further sales increase this year as well. For 2021, investments of CHF 75 million are anticipated.

The Model Group develops, produces and delivers high-quality packaging made from solid and corrugated board, ranging from simple transport packaging to chocolate and perfume boxes with sophisticated finishes. The Group has subsidiaries in eight countries. The main markets include Germany, Switzerland, the Czech Republic, Poland, Benelux, Austria, France, Slovakia, Croatia, Slovenia, Hungary and Bosnia-Herzegovina. The group headquarters is located in Weinfelden, Switzerland.

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