



Press release

A successful year for the Model Group

Weinfelden/Thurgau, February 2020. Model Group's 2019 financial year was characterised by stable sales figures and challenging markets. The producer of cardboard packaging and other paper products achieved a group turnover of CHF 942 million (-5%). This slight decline can be explained by an increase in the internal use of Model Group corrugated board and the strength of the Swiss franc.

As a result, the group generally showed modest negative organic growth of -2%. Investments amounted to a total of CHF 48 million.

In spite of the slight decrease in figures compared to the previous year, the fluctuation in the number of employees (4,287) remained at a normal level (-0.8%).

Excellent turnover volumes continue

Last year, Model Group produced about 1.45 billion square metres of corrugated board packaging and corrugated board sheets (+3.5%). With an average width of 2.5 metres, this corresponds to a total length of approximately 580,000 km – a distance equivalent to five times the world's circumference (+1) plus a journey to the moon. In addition, the group produced 404,000 tonnes of corrugated board (+1.1%) and more than 21,000 tonnes ($\pm 0\%$) of cardboard packaging.

Outlook

Model Group expects a rise in the global market price of corrugated board and a further increase in the demand for packaging made from corrugated board. Revenue is expected to remain stable in the current financial year.

The Model Group develops, produces and delivers high-quality packaging made from cardboard and corrugated board, ranging from simple transport packaging to chocolate and perfume boxes with sophisticated finishes. The Group has subsidiaries in eight countries. The main markets include Germany, Switzerland, Czechia, Poland, Benelux, Austria, France, Slovakia, Croatia, Slovenia, Hungary and Bosnia-Herzegovina. The head office is located in Weinfelden, Switzerland.

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